

**LAFAYETTE TOWNSHIP  
SUSSEX COUNTY, NEW JERSEY**

RESOLUTION 2026-03

RESOLUTION OF THE LAFAYETTE TOWNSHIP  
COMMITTEE TO SET RATES OF INTEREST TO BE CHARGED  
FOR NONPAYMENT OR LATE PAYMENT OF TAXES

WHEREAS, N.J.S.A. 54:4-67 permits the governing body of each municipality to fix the rate of interest to be charged for nonpayment of taxes or assessments subject to any abatement or discount for the late payment of taxes as provided by law; and

WHEREAS, N.J.S.A. 54:4-67 has been amended to permit the fixing of said rate of 8% per annum on the first \$1,500 of the delinquency and 18% per annum on any amount in excess of \$1,500 and allows an additional penalty of 6% be collected against a delinquency in excess of \$10,000 on properties that fail to pay the delinquency prior to the end of the calendar year.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Lafayette as follows:

1. The Tax Collector is hereby authorized and directed to charge 8% per annum on the first \$1,500 of taxes becoming delinquent after due date and 18% per annum on any amount of taxes in excess of \$1,500 becoming delinquent after the due date and shall remain at 18% until the entire delinquency is paid; and if a delinquency is in excess of \$10,000 and remain in arrears beyond December 31<sup>st</sup>, an additional penalty of 6% shall be charged against the delinquency.

2. There will be a ten (10) day grace period following the date on which the quarterly taxes are due and payable in cash, check or money order.

3. Any payments not made in accordance with paragraph two (2) of this resolution shall be charged interest from the due date as set forth in paragraph one (1) of this resolution.

4. This resolution shall be published in its entirety once in the official newspaper of the Township of Lafayette.

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded to the Tax Collector, Chief Financial Officer and Township Auditor for their records.

CERTIFICATION

I, AnnaRose Fedish, Municipal Clerk of the Township of Lafayette, Sussex County, State of New Jersey, do hereby certify that the foregoing is a true copy of a Resolution adopted by the Lafayette Township Committee on January 6, 2026.

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Anna Rose Fedish, RMC  
Municipal Clerk